

BIDDING GUIDE & CONDITIONS OF SALE

RESERVES. The printed figure against each lot is the reserved value i.e. our considered opinion of its market worth or that proposed by the vendor

BIDDING ADVANCES. Bidding advances in the following steps:

£1 up to £20; £2 up to £50; £5 up to £100; £10 up to £200; £20 up to £500; £50 up to £1,000.

Bids submitted outside this formula will be increased to the next appropriate step, i.e. a bid of £23 is increased to £24.

BID SYSTEM. This postal auction is conducted adopting the best auction principles. Each lot is sold at one bid above the second highest bid. Therefore, if Mr Smith bids £20 while Mr Jones bids £16, then the lot sells to Mr Smith at £17. NB Submission of bids does not imply acceptance, we reserve the right to accept or decline bids at our absolute discretion.

Bids can only be accepted from members of the TPO & Seapost Society

BUY BIDS. Buy bids are respectfully declined.

RESERVES. Bids will not be accepted at below the printed reserve.

CONFIDENTIALITY. All bids are received in strict confidence: we never disclose bids to others prior to the sale nor do we give "start prices".

UNSOLD LOTS may subsequently be re-offered in a later sale or will be returned at the vendor's cost unless instructions are given to the contrary. They will not, however, be available for automatic purchase once the postal auction has taken place.

PAYMENT. Payment is due ON RECEIPT OF INVOICE - in Sterling funds. On receipt of payment lots will be dispatched. Overseas buyers not having Sterling accounts should pay by "Sterling cash or cheque; Euro (€) notes or US\$ bills; Euro or US\$ cheques (please add €5 or US\$7 to cover bank processing charges on cheques)."

DISPATCH. Postage & Packing to be paid by purchaser. If you wish to telephone to find out if your bids were successful, please allow two days after the auction as the checking and invoicing of bids takes quite some time. Equally invoicing, packing and posting of lots is time consuming and buyers' patience is requested. Allow at least a week if books or large size items are bought. **All orders will be sent by 1st class post up to a value of £30, anything over that will be sent 'SIGNED FOR' unless Insurance is required and Special Delivery being opted for.**

According to the RM handout 'Our Prices', 1st class mail covers compensation up to £20, 'Signed for' increases that to £50 and 'Special Delivery' quotes up to £500.

VIEWING. There is no postal viewing but scans of a limited number of lots can be sent by email at no extra charge.

PHOTOCOPIES can be supplied for most lots if required. Please send large stamped addressed envelope and payment with order. Charge 10p per A4 sheet. Payment for small amounts may be made by sending current mint British stamps. We regret that we are unable to supply photocopies of documents, prints, etc. where this provides a fair substitute for the original.

CREDIT CARD PAYMENTS. We are unable at this time to accept credit or debit card payments.

OPEN AND CLOSE DATES each auction will open one month prior to the closing date, this means that if you want any information, copies, scans etc then you will not get a reply until the opening day. However, bids can be sent in at any time prior to this and will be stacked throughout the time of the auction chronologically.

SELLING. the Society will charge a fee of 12.5% of the selling price to the vendor and this will go towards the running of the Society. Vendors are asked to describe their items and put a reserve on each item. Minimum value of each lot to be £5. If in doubt send list of items for approval to the Hon Auctioneer before despatching to him.

**PARTICIPATION IN THE AUCTION AUTOMATICALLY IMPLIES FULL
ACCEPTANCE OF THESE RULES**